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THE BARNETT FOUNDATION

Community Information Sessions

Join us at these times to find out more about the project

Date	Venue	Address	Room	Start Time
Wednesday, 22nd June 2022	Atherton Gardens Estate	125 Napier Street Fitzroy	Meeting Room	6:30 pm
Wednesday, 29th June 2022	North Richmond Community Health Centre	23 Lennox St, Richmond	Community Room	6:30 pm

**** COVID Safe protocols will be adhered to during the sessions. Attendees will be required to sign in on arrival.

Testimonial

Hear from a Barnett Participant from the *North Melbourne Project* to find out what purchasing his own home has meant to him !

Khoa has accelerated his journey to home ownership after 30 years in social housing.



[Play Video](#)

Navigating Home Loans

How much can I borrow?

All banks will have an online calculator to help you find your borrowing capacity. As an **example**, click on the button to go to the **mebank** "*Borrowing Power Calculator*" for a quick and easy indication of how much you may be able to borrow with them.

[Borrowing Calculator](#)

The loan is for Just me	This property is for me to live in	Number of children 2
Your annual income before tax \$ 85,000	Your partner's annual income before tax \$ 100,000	Additional income before tax \$ 0
Monthly living expenses \$ 3,500	Current monthly loan repayments \$ 0	Total of all your credit card limits \$ 1,000

You could borrow **\$336,122** Your deposit amount **\$84,031** Your estimated total purchase power **\$420,153**

Your loan to value ratio would be 80%.

Loan term **30 years**

541 Sydney Road, Coburg

Prices and plans for all apartments now available



We invite you to contact us to schedule a time to discuss the purchasing process in more detail, show you the plans for the development and go through prices for individual apartments.

Appointments will be held at Melbourne City Mission's Office, located at 472 Nicholson Street, Fitzroy North.

Contact Gina on M:0400 592 313 or E: gbasile@mcm.org.au

[Learn More](#)
